

NOTICE TO THE HOLDERS

International Bank for Reconstruction and Development

SEK 2,500,000,000 2.75 per cent. Notes due 18 December 2028 issued 18 December 2023

**Series 101870 | ISIN: XS2735317930 | Common Code: 273531793
(the “Notes”)**

**under the
Global Debt Issuance Facility**

Notice is hereby given to the holders of the Notes that the Issuer has amended the Final Terms dated 13 December 2023 (the “**Final Terms**”) to correct a manifest error in the Final Terms by inserting a new section “**SPECIAL ACCOUNT**” immediately after the section “**GENERAL INFORMATION**” and before the section “**LISTING APPLICATION**”.

The Final Terms as amended and restated on 12 April 2024 is set out in the Annex to this notice.

The Issuer accepts responsibility for the information contained in this notice.

International Bank for Reconstruction and Development

12 April 2024

ANNEX

Final Terms dated 13 December 2023 (Amended and restated as of 12 April 2024)

International Bank for Reconstruction and Development

Issue of SEK 2,500,000,000 2.75 per cent. Notes due 18 December 2028

under the Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

MiFID II product governance / Retail investors, professional investors and ECPs target market – See Term 28 below.

SUMMARY OF THE NOTES

1.	Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2.	(i) Series number:	101870
	(ii) Tranche number:	1
3.	Specified Currency or Currencies (Condition 1(d)):	Swedish Krona (“ SEK ”)
4.	Aggregate Nominal Amount	
	(i) Series:	SEK 2,500,000,000
	(ii) Tranche:	SEK 2,500,000,000
5.	(i) Issue Price:	99.816 per cent. of the Aggregate Nominal Amount
	(ii) Net proceeds:	SEK 2,495,400,000
6.	Specified Denominations (Condition 1(b)):	SEK 10,000
7.	Issue Date:	18 December 2023
8.	Maturity Date (Condition 6(a)):	18 December 2028
9.	Interest basis (Condition 5):	2.75 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment basis (Condition 6):	Redemption at par
11.	Change of interest or redemption/payment basis:	Not Applicable
12.	Call/Put Options (Condition 6):	Not Applicable
13.	Status of the Notes (Condition 3):	Unsecured and unsubordinated
14.	Listing:	Luxembourg Stock Exchange

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note provisions (Condition 5(a)):
- (i) Rate of Interest: 2.75 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): 18 December in each year, from and including 18 December 2024 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention
- (iii) Interest Period Date(s): Each Interest Payment Date
- (iv) Business Day Convention: Not Applicable
- (v) Day Count Fraction (Condition 5(l)): 30/360
- (vi) Business Centre(s) (Condition 5(l)): Not Applicable
- (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Final Redemption Amount of each Note (Condition 6): SEK 10,000 per Specified Denomination
18. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

19. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date
20. New Global Note / New Safekeeping Structure: No
21. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and Stockholm
22. Governing law (Condition 14): English
23. Other final terms: Not Applicable

DISTRIBUTION

24. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
25. If non-syndicated, name of Dealer: Skandinaviska Enskilda Banken AB (publ)
26. Total commission and concession: Not Applicable

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| 27. Additional selling restrictions: | Not Applicable |
| 28. MiFID II product governance / Retail investors, professional investors and ECPs target market: | <p>Directive 2014/65/EU (as amended, “MiFID II”) product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, each distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.</p> <p>For the purposes of this Term 28, “manufacturer” means Skandinaviska Enskilda Banken AB (publ).</p> <p>IBRD does not fall under the scope of application of MiFID II. Consequently, IBRD does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.</p> |

OPERATIONAL INFORMATION

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| 29. Legal Entity Identifier of the Issuer: | ZTMSNXROF84AHWJNKQ93 |
| 30. ISIN Code: | XS2735317930 |
| 31. Common Code: | 273531793 |
| 32. Delivery: | Delivery versus payment |
| 33. Registrar and Transfer Agent (if any): | Citibank, N.A., London Branch |
| 34. Intended to be held in a manner which would allow Eurosystem eligibility: | <p>No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper (and registered in the name of a nominee of one of the ICSDs acting as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |

GENERAL INFORMATION

IBRD’s most recent Information Statement was issued on October 2, 2023.

SPECIAL ACCOUNT

An amount equal to the net proceeds of the issue of the Notes will be credited to a special account that will support IBRD's lending for Eligible Projects. So long as the Notes remain outstanding and the special account has a positive balance, periodically and at least at the end of every fiscal quarter, funds will be deducted from the special account and added to IBRD's lending pool in an amount equal to all disbursements from that pool made during such quarter in respect of Eligible Projects.

Eligible Projects:

"Eligible Projects" means all projects funded, in whole or in part, by IBRD that promote the transition to low-carbon and climate resilient growth in the recipient country, as determined by IBRD. Eligible Projects may include projects that target (a) mitigation of climate change including investments in low-carbon and clean technology programs, such as energy efficiency and renewable energy programs and projects (**"Mitigation Projects"**), or (b) adaptation to climate change, including investments in climate-resilient growth (**"Adaptation Projects"**).

Examples of Mitigation Projects include, without limitation:

- Rehabilitation of power plants and transmission facilities to reduce greenhouse gas emissions;
- Solar and wind installations;
- Funding for new technologies that permit significant reductions in GHG emissions;
- Greater efficiency in transportation, including fuel switching and mass transport;
- Waste management (methane emission) and construction of energy-efficient buildings; and
- Carbon reduction through reforestation and avoided deforestation.

Examples of Adaptation Projects include, without limitation:

- Protection against flooding (including reforestation and watershed management);
- Food security improvement and stress-resilient agricultural systems which slow down deforestation; and
- Sustainable forest management and avoided deforestation.

The above examples of Mitigation Projects and Adaptation Projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by IBRD during the term of the Notes. Payment of principal and interest, if any, on the Notes will be made from IBRD's general funds and will not be directly linked to the performance of any Eligible Projects.

LISTING APPLICATION

These Final Terms comprise the final terms required for the admission to the Official List of the Luxembourg Stock Exchange and to trading on the Luxembourg Stock Exchange's regulated market of the Notes described herein issued pursuant to the Global Debt Issuance Facility of International Bank for Reconstruction and Development.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized